

30th July 2012

Mr Nico Grobler
Director
Sovereign Hydroseal Pty Ltd
9 Jade Street
Maddington, Perth
Western Australia, 6109

To Whom It May Concern

Re: LETTER OF REFERENCE FOR WORK CONDUCTED

This letter is to confirm that Mr Nico Grobler and Mr Deon Van Dyk as Sovereign Hydroseal Pty Ltd have worked on several shaft construction projects within Australia alongside Macmahon Underground. Sovereign Hydroseal have carried out specialist grouting and water control works on shaft projects from 2008 to 2011. Since the completion of these projects, Sovereign Hydroseal has provided consultation advice on numerous other upcoming shaft projects.

I have always found the service and professionalism of Nico, Deon and their teams second to none and would have no hesitation in recommending their services for any water control and grouting works.

Please feel free to contact myself on +61 8 9232 1520 or +61 417 998 292 should you wish to clarify any of the information in regard to this reference.

Regards



Antony Osborne
Shaft Development Manager